

“The greatest legacy one can pass on to one's children and grandchildren is not money or other material things accumulated in one's life, but rather a legacy of character and faith.”

- **Billy Graham**

Legacy Gifts are an important part of the ministry we do together as a West Virginia Baptist Convention (WVBC) family. Over the last several decades, hundreds of gifts have been given to build new facilities, to setup scholarship funds, to help WVBC churches or to support our overall ministry. The overall impact of these gifts is often eternal!

People often measure wealth based on the amount of money in their checking account. However, that typically accounts for less than 10% of what you own overall. Real estate, personal property, life insurance and retirement accounts are other common funds that people own that can be used to support ministry. The purpose of this guide is to help you consider how you can use those funds to accomplish your goals while paying as little tax as possible!

If you are interested in learning more about how you can support your church or any of our WVBC ministries for generations to come, please feel free to contact me anytime.

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The West Virginia Baptist Convention

is a family of churches committed to reaching all generations for Jesus Christ both here and abroad by equipping one another to be healthy, growing and unified in Christ and for Christ.



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_____ I would like to establish a planned gift!

Please complete & mail the form below to the WVBC office

Name _____

Street _____

City _____ Zip _____

Phone _____

Email _____

My Goals:

_____ Making a will that works for me, my loved ones and the ministry of the WVBC

_____ Reduce estate, capital gains and income taxes

_____ Increase income and support to my church or to WVBC ministries

_____ Other: _____

Planned Giving (a.k.a. “Legacy Giving”) provides donors with an opportunity to support the long-term ministry of our West Virginia Baptist Convention family while meeting their financial needs and objectives. Planned giving usually involves the gifting of cash or appreciated assets in return for generous tax and/or financial benefits, including income. Gifts can be customized to help ensure that the legacy donors choose to leave gets fulfilled. The WVBC has prepared the following chart to highlight the goals and benefits of several common planned gifts.

We hope that this resource is helpful as you seek to secure your financial future while being a blessing to others.

Type of Gift	Goals	What to Give	How to Give	Benefits
Bequest (Will / Living Trust)	Leave your Legacy! Maintain control of your assets now while making gift provisions for the future.	A determined amount (\$) A portion (%) or residual value of your estate	Provide a letter of instruction to the WVBC office, indicating the ministries or churches you desire to bless. Remember to name WVBC as the beneficiary.	Estate tax deduction Lifetime use of the property
Charitable Gift Annuity (CGA)	In giving you receive! Receive fixed lifetime income based on very generous rates. A residuum value will go to support ministry and mission.	Cash Appreciated Securities	A CGA can be created for 1 or 2 lives. Your age and gift amount, among other methods, can be used to determine your rate and income.	Charitable tax deduction Fixed lifetime income Partial capital gains bypass Possible tax-free payments
Charitable Remainder Trust (CRTs)	A tax-wise way to give! Provide income for you and/or your loved ones for life, or a determined number of years. The remaining principal and interest goes to support ministry and missions.	Cash Appreciated Securities Real Estate Personal Property	The WVBC can work with you and your legal/tax advisors to set up a CRT. Sample agreements can be created.	Charitable tax deduction Income for life or fixed term Capital Gains tax avoidance on sale of appreciated assets Possible tax-free payments
Testamentary Trust (Charitable)	Ensure your loved ones will not outlive their income! Help ensure that your loved ones will receive steady income, even after your lifetime.	Cash Life Insurance Retirement Plans Appreciated Securities Real Estate Personal Property	The WVBC can work with you and your legal/tax advisors to set up a Testamentary Trust. Sample agreements can be created.	Estate tax deduction Flexibility through a Deferred Gift
Individual or Family Endowment	Create a lasting testimony in honor of a friend or loved one! Establish an endowment in the name of your family or loved one. The fund's income will support ministry.	Cash Appreciated Securities Real Estate Other Gift Agreements	Work with the WVBC to establish a purpose and name for your fund. Your endowment can be funded with a large one-time gift or over time.	Charitable tax deduction Capital Gains tax avoidance on sale of appreciated assets, Possible tax-free payments
Revocable Trust (Charitable intent)	Just in case! A revocable trust can be structured like a CRT, but you retain complete control; however, there are NO tax benefits.	Cash Property	The WVBC can work with you and your legal/tax advisors to set up a Revocable Trust. Sample agreements can be created.	Revocable/Amendable No Tax Deduction Must have a charitable intent
Charitable Lead Trust (CLT)	Support the WVBC now, then revert ownership! Gift income from property to ministry now, then revert control of the property back to you or your loved ones later.	Cash Property Appreciated Securities	The WVBC can work with you and your legal/tax advisors to set up a CLT. Sample agreements can be created.	Capital Gains tax avoidance on sale of appreciated assets Possible tax-free payments
Life Estate	Occupy your gift! Make a gift of your primary residence now while retaining its use and enjoyment during your lifetime.	Primary residence	The WVBC can work with you and your legal/tax advisors to set up a life estate. Sample agreements can be created.	Charitable tax deduction Lifetime use of the property
Life Insurance	Extra Insurance! Ensure the continuation of ministry by making a substantial gift.	Life insurance policy	Assign the WVBC as policy owner and/or list us as a beneficiary. Let us know which ministries you desire to support.	Possible charitable tax deduction for transferred policies and premiums, Meaningful gift for ministry